



NOTICE OF  
JOINT COMMITTEE MEETING

REGULAR MEETING OF CONNECTICUT PORT AUTHORITY  
AUDIT, COMPLIANCE AND GOVERNANCE COMMITTEE  
&

REGULAR MEETING OF CONNECTICUT PORT AUTHORITY  
FINANCE COMMITTEE

**Date: Tuesday, November 18, 2025**  
**Time: 11:00 AM**

**Location: Connecticut Port Authority**  
**455 Boston Post Rd., Suite 204**  
**Old Saybrook, CT 06475**

***Zoom link was provided.***

*\*Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

**Committee Attendance**

Finance Committee: Chair Thomas Patton; Doug Dalena; Gaffney Feskoe; Paul Hinsch; Paul Whitescarver; David Kooris; John Johnson

Audit, Compliance and Governance Committee: Co-Chair Paul Hinsch; Doug Dalena; Kimberly Lesay

Absent: Tom Gill

Staff/Other: Michael O'Connor; Fayola Haynes; Jill Dowling-Moreno; Melissa Root; Anthony Afriyie

**DRAFT MINUTES**

**1. Call to Order**

Chair Thomas Patton called the meeting to order at 11:02am.

**2. Public Comment**

None

**3. Executive Session pursuant to Section 1-210(b)(1) of the General Statutes of Connecticut, for the purpose of discussing a draft audit report.**

*(Begins at 1:36 of the audio recording)*

Thomas Patton introduced a motion to enter Executive Session that pursuant to Section 1-210(b)(1) of the General Statutes of Connecticut by a two-thirds vote of the members of the Finance Committee and the Audit Compliance and Governance Committee present and voting,

the joint committees hereby approve to enter into an executive session for the purpose of discussing a draft audit report by independent auditors CohnReznick.

Motion by Paul Whitescarver, seconded by Gaffney Feskoe. So, VOTED with NO opposed and NO abstentions.

Thomas Patton invited Melissa Ferrucci, Tina Chokas and Jordyn Hunt from independent auditors CohnReznick, as well as Connecticut Port Authority staff Michael O'Connor, Fayola Haynes and Jill Dowling-Moreno into Executive Session. The joint committees entered Executive Session at 11:05am.

The Committee returned from Executive Session at 11:43am. Thomas Patton noted that the joint committees discussed with CohnReznick the audit services they provided including required communications and noted that it was a clean opinion. He noted that there was discussion regarding internal controls and that after review of the draft audit, the committees noted that Footnote 15 was incorrectly characterized and will be revised by CohnReznick prior to submission of a final copy.

**4. Recommendation by the joint committee that the Board of Directors accept the FY2025 independent audit report.**

*(Begins at 4:22 of the audio recording)*

Motion by Gaffney Feskoe, seconded by Paul Hinsch. So, VOTED with NO opposed and NO abstentions.

**5. Audit, Compliance and Governance Committee**

**(a) Approval of November 19, 2024 and December 12, 2023 Audit, Compliance and Governance Committee Meeting Minutes**

*(Begins at 5:10 of the audio recording)*

Motion to approve the November 19, 2024 joint Finance and Audit, Compliance and Governance Committee Meeting Minutes made by Paul Whitescarver, seconded by Doug Dalena. So, VOTED with NO opposed and NO abstentions.

Motion to approve the December 12, 2023 Audit, Compliance and Governance Committee Meeting Minutes made by Doug Dalena, seconded by Gaffney Feskoe. So, VOTED with NO opposed and NO abstentions.

John Johnson joined the meeting.

**(b) Old Business**

None

**(c) New Business**

None

**6. Finance Committee**

**a) Approval of October 24, 2025 Finance Committee Meeting Minutes**

*(Begins at 6:40 of the audio recording)*

Motion by Paul Hinsch, seconded by David Kooris. So, VOTED with NO opposed and NO abstentions.

**b) Insurance Policy Renewal Proposal**

*(Begins at 7:19 of the audio recording)*

Vincent Falcigno from Gowrie Group provided a summary of the proposal for a renewal of the Authority's insurance policy. He reviewed the premium summary which includes a cost breakdown for public entity liability, marine package, bumbleshoot, executive protection package and cyber coverage. He noted some flexibility for the reduction in cost of the marine package through Navigators/Hartford Insurance.

He reviewed the comparison between the expiring premium and the renewal premium and noted that the total for the expiring premium was \$102,508 for the year and the proposed renewal premium is \$95,308. He noted that the decrease is due to the decrease in cost for the Marine Package from \$40,201 to \$33,001. He noted a claim from a prior Executive Director, and a claim for an injury at State Pier. He noted they continue to watch the market on the marine side. Thomas Patton asked if the premiums are expiring and Vincent Falcigno confirmed that they are. There was additional discussion regarding primary liability and the lease agreement with Gateway, as well as discussion regarding the liability for directors and officers.

Motion to recommend the insurance policy renewal proposal made by Paul Whitescarver, seconded by David Kooris. So, VOTED with NO opposed and NO abstentions.

**c) Old Business**

None

**d) New Business**

None

**7. Adjournment**

*(Begins at 19:54 of the audio recording)*

Motion to adjourn made by Paul Whitescarver, seconded by Doug Dalena. Meeting adjourned at 11:59am.