



NOTICE OF
REGULAR MEETING OF
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

Date: Tuesday, June 17, 2025

Time: 9:00 AM

Location: VIRTUAL

Zoom link was provided.

****Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>***

Committee Attendance

CPA Finance Committee: Co-Chair David Kooris; John Johnson; Gaffney Feskoe; Doug Dalena

Absent: Co-Chair Tom Patton; Paul Hinsch; Paul Whitescarver

CPA Staff/Other: Michael O'Connor; Jill Dowling-Moreno; Fayola Haynes; Max Mueller; Melissa Root

MINUTES

1. Call to Order

Co-Chair David Kooris called the meeting to order at 9:00am.

2. Approval of May 20, 2025 Finance Committee Meeting Minutes

Motion by John Johnson, seconded by Gaffney Feskoe. So, VOTED with NO opposed and NO abstentions.

3. Public Comment

None

4. Financial Update

(a) Finance Report

(Begins at 1:32 of the audio recording)

Fayola Haynes presented the Connecticut Port Authority's ("Authority") Finance Report for the eleven (11) months ended May 31, 2025. This included the Balance Sheet, Statement of Revenue & Expenditure, Statement of Cash Flows, HDA Activity along with the SHIPP Grant & other fund balances.

John Johnson asked about expenses listed for the New London State Pier Shore Power Project. Fayola Haynes and David Kooris provided clarification regarding legal fees incurred separate from the Authority's revenue noting the delta between the expenses and revenue is the Authority's portion to offset staff time on the project.

Fayola Haynes noted that the audit for FY 25 has commenced and is in the preliminary stages. David Kooris asked about the change to the Finance Committee meeting schedule and Fayola Haynes clarified that there is a July meeting.

5. Old Business

(Begins at 9:45 of the audio recording)

Executive Director Michael O'Connor introduced the Authority's new staff, Community Liaison Melissa Root and Intern Max Mueller. He noted that the Authority is continuing discussions with Kiewit to close out the contract for State Pier. He also noted that the Authority is working through executing contracts with SHIPP 4 grant awardees. John Johnson noted email communication regarding Fort Trumbull Pier 7 and Michael O'Connor noted that there would be further discussion.

6. New Business

(Begins at 11:30 of the audio recording)

Michael O'Connor noted that the deadline for federal grants under the Maritime Administration's PIDP program was moved from April 30th to September 10th and that the Authority will either look for or support someone who is looking for a PIDP grant opportunity by September 10th. He also noted that after the current audit is complete, a request for services from a new auditor will be issued.

7. Adjournment

(Begins at 12:42 of the audio recording)

Motion to adjourn made by John Johnson, seconded by Gaffney Feskoe. Meeting adjourned at 9:13am.