



NOTICE OF
REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

Date: Tuesday, January 16, 2024

Time: 10:00 a.m.

Location: VIRTUAL

Zoom link was provided

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Committee Attendance

Chair David Kooris; Paul Whitescarver; Paul Hinsch; Tom Patton; Doug Dalena; John Johnson (joined at 10:11am)

Absent: Felix Reyes

CPA Staff/Other: Ulysses Hammond; Fayola Haynes; Jill Dowling-Moreno

MINUTES

1. Call to Order

Chair Kooris called the meeting to order at 10:03 am.

2. Approval of December 19, 2023 Finance Committee Meeting Minutes

Motion by Doug Dalena, seconded by Paul Whitescarver. So, VOTED with NO opposed and NO abstentions.

3. Public Comment

None

4. Financial Update

(Begins at 01:22 of the audio recording)

Ulysses Hammond noted the Agenda item for the Q2 Office of Fiscal Analysis (OFA) Report for the quarter ending December 31, 2023. Chair Kooris clarified that the report will be brought before the Board at its February meeting.

Finance Director, Fayola Haynes presented the Authority's financials reviewing the fiscal period from July 1 through December 31, 2023 including operating, legal, CORE Bond, construction-in-progress, and balance sheet.

(a) Q2 Office of Fiscal Analysis (OFA) Report

(Begins at 23:02 of the audio recording)

Finance Director, Fayola Haynes presented for the Committee's consideration and recommendation to the full Board, the Q2 Office of Fiscal Analysis (OFA) Report.

Motion to recommend to the Board of Directors at the February meeting, approval of the Quarterly Financial Status Report for the quarter ended December 31, 2023 for submission to the Office of Fiscal Analysis made by Paul Whitescarver, seconded by Doug Dalena. So, VOTED with NO opposed and NO abstentions.

Paul Whitescarver and Tom Patton requested a review of SHIPP projects at a future meeting. Chair Kooris and Committee members agreed.

5. Old Business

None

6. New Business

None

7. Adjournment

(Begins at 28:12 of the audio recording)

Motion to adjourn made by Tom Patton, seconded by Doug Dalena. Meeting adjourned at 10:31am.