



NOTICE OF
REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

Date: Tuesday, October 17, 2023

Time: 10:00 a.m.

Location: IN-PERSON

92 Eugene O'Neill Drive, New London, CT 06320

(Chamber of Commerce of Eastern CT, Regional Innovation Center)

Zoom link was provided for those unable to join in-person

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Committee Attendance

Chair David Kooris; Paul Hinsch; John Johnson; Tom Patton

Absent: Doug Dalena

CPA Staff/Other: Ulysses Hammond; Fayola Haynes; Jill Dowling-Moreno; Steve Nuhn

MINUTES

1. Call to Order

Chair Kooris called the meeting to order at 10:06 am.

2. Approval of September 19, 2023, Finance Committee Meeting Minutes

Motion by John Johnson, seconded by Paul Hinsch. So, VOTED with NO opposed and an abstention by Tom Patton.

3. Public Comment

None

4. Financial Update

(Begins at 1:58 of the audio recording)

Chair Kooris welcomed Finance Director Fayola Haynes, who then presented the Authority's financials: including operating, legal, CORE Bond, construction-in-progress,

and balance sheet. She also presented for the Committee's consideration and recommendation to the full Board, the Office of Fiscal Analysis Q1 Report.

Chair Kooris noted they would discuss item 4b next, prior to discussion of item 4a.

a) FY 2024 Budget Modifications

(Begins at 20:03 of the audio recording)

Fayola Haynes presented the proposed Budget Modifications for FY 2024.

Chair Kooris noted that the proposed increase of the item for Contractual Services for Communication/Outreach/Sponsorship is to address the request for workforce training at the State Pier.

Motion to recommend approval by the Board of the FY 2024 Budget Modifications made by John Johnson, seconded by Paul Hinsch. So, VOTED with NO opposed and NO abstentions.

b) Q1 Office of Fiscal Analysis (OFA) Report

(Begins at 19:20 of the audio recording)

Motion to recommend approval of the OFA Report to the Board made by John Johnson, seconded by Tom Patton. So, VOTED with NO opposed and NO abstentions.

5. Old Business

None

6. New Business

None

7. Adjournment

(Begins at 27:42 of the audio recording)

Motion to adjourn made by John Johnson, seconded by Paul Hinsch. Meeting adjourned at 10:34am.