



REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

**Tuesday August 15 2023
10:00 a.m.**

Location:

This meeting was held remotely by conference call.

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Committee Attendance

Chair David Kooris; Paul Hinsch; Doug Dalena; John Johnson

Absent: Tom Patton

CPA Staff/Other: Ulysses Hammond; Fayola Haynes; Jean Puleo; Lee Wagoner (Sound Computers)

Minutes

1. Call to Order

Chair Kooris called the meeting to order at 10:02 am. Roll call was conducted with four (4) of five (5) Committee members present and thus a Quorum.

2. Approval of July 18, 2023 Finance Committee Meeting Minutes

Motion by John Johnson, seconded by Doug Dalena. So, VOTED.

3. Public Comment

(Begins at 00:01:13 of the audio recording)

In response to Public Comment, Chair Kooris encouraged anyone from the Public to read the State Audit Report, which indicated that from 2020-2021 the CT Port Authority closed out ten (10) of the eleven (11) items which were identified in the previous audit period. The report demonstrated that the challenges with policies and procedures were rectified.

4. Financial Update

(Begins at 00:06:57 of the audio recording) Finance Manager [Temp], Fayola Haynes presented the Authority's financials; including; operating, legal, CORE bond, construction-in-progress, the balance sheet and OFA Report.

(Begins at 00:32:56 of the audio recording) Interim Executive Director, Ulysses Hammond announced to the committee the arrival of the ship containing the first blades and nacelles (generators) at the New London State Pier today. The blades, nacelles and towers will be ready for assembly at the pier.

5. Old Business

None.

6. New Business

None.

7. Adjournment

(Begins at 00:35:36 of the audio recording)

Motion to adjourn made by John Johnson, seconded by David Kooris. Meeting adjourned at 10:38am.