



NOTICE OF
JOINT MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE
&
AUDIT, COMPLIANCE AND GOVERNANCE COMMITTEE

REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

SPECIAL MEETING OF THE
CONNECTICUT PORT AUTHORITY
AUDIT, COMPLIANCE AND GOVERNANCE COMMITTEE

**Tuesday November 15, 2022
10:00 A.M.**

In response to concerns regarding the spread of coronavirus disease (COVID-19), and in the interest of the safety and well-being of participants, this meeting was held remotely by conference call.*

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Attendance

- Finance Committee David Kooris; Paul Hinsch, John Johnson; Tom Patton; Parker Wise
- Audit, Compliance and Governance Committee; David Kooris; Paul Hinsch, Carlo Leone; Tom Patton
- Absent: John Flores
- CPA Staff/Other: Ulysses Hammond; Veronica Calvert; Andrew Lavigne

MINUTES

1. Call to Order

David Kooris called the joint meeting to order at 10:02am

2. Public Comment

None.

3. Audit, Compliance and Governance Committee

(a) Approval of March 15, 2022 Joint Audit, Compliance and Governance Committee and Finance Committee Minutes

Motion by John Johnson, seconded by Tom Patton. So VOTED.

(b) Statutorily Required Annual Reports Update

Andrew Lavigne provided a brief overview of the Authority's statutorily required annual and quarterly reports. He noted that a copy of the Authority's annual operations and projects report will be circulated to the committee to review in advance of the December board of directors meeting.

(c) Old Business

Ulysses Hammond noted that the Authority is nearing completion of its annual independent audit and biennial state audit. The results will be presented to the committee, once available, so it can recommend adoption by the board. It's anticipated that the board will be presented with, and adopt, the independent audit at the December meeting.

Carlo Leone left the call at 10:15am.

4. Finance Committee

(a) Approval of October 18, 2022 Finance Committee Meeting Minutes

Motion by John Johnson, seconded by Tom Patton. So VOTED, with abstentions by Dave Pohorylo and Parker Wise.

(b) Financial Update

Veronica Calvert presented the Authority's financials, including: operating, legal; bond; and construction in-progress.

Tom Patton left the call at 10:20am.

John Johnson requested additional detail to be included on future external legal bill presentations.

(c) Old Business

None.

(d) New Business

None.

5. Adjournment

Motion to adjourn made by John Johnson, seconded by Parker Wise. Meeting adjourned at 10:28am.