



REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

**Tuesday May 17, 2022
10:00 a.m.**

Location:

In response to concerns regarding the spread of coronavirus disease (COVID-19), and in the interest of the safety and well-being of participants, this meeting will be held remotely by conference call.

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Board Attendance

- Chairman David Kooris; John Flores; Paul Hinsch; John Johnson; Parker Wise
- Absent: Don Frost, Tom Patton
- CPA Staff/Other: Ulysses Hammond; Andrew Lavigne; Veronica Calvert

Minutes

1. Call to Order

Chair Kooris called the meeting to order at 10:02am.

2. Approval of April 19, 2022 Joint Finance Committee and Audit, Compliance and Governance Committee Meeting Minutes

Motion by John Johnson, seconded by Parker Wise. So VOTED.

3. Public Comment

4. Staffing Update

Ulysses Hammond welcomed interim finance director Veronica Calvert back to the Authority.

5. Financial Update

Veronica Calvert presented the Authority's financials.

6. FY23 Draft Budget Discussion

Veronica Calvert presented the draft budget. The committee provided initial feedback.

7. Old Business

8. New Business

John Johnson asked about Eversource's recent announcement that they are considering offers on their stake in their joint venture with Orsted. Chair Kooris noted that their announcement has absolutely no bearing on the Harbor Development Agreement, it has absolutely no bearing on their financial commitment to the State Pier project or the Authority, it has absolutely no bearing on the partnership's utilization to move projects through State Pier. Whether the Authority continues with Eversource or a new partner, there is ample opportunity for State Pier.

9. Adjournment

Motion to adjourn made by John Johnson, seconded by Parker Wise. Meeting adjourned at 10:50am.