



NOTICE OF
SPECIAL MEETING OF THE
CONNECTICUT PORT AUTHORITY
BOARD OF DIRECTORS

**Tuesday, December 14, 2021
5:15 p.m.**

In response to concerns regarding the spread of coronavirus disease (COVID-19), and in the interest of the safety and well-being of participants, this meeting was held remotely by conference call.*

**Please Note: In addition to the minutes below, an audio recording of this meeting can be found on the Authority's website at <https://ctportauthority.com/governance/>*

Board Attendance

Chair David Kooris; Jeff Beckham; Alexandra Daum; Mark Rolfe; Brian Thompson (left call before Item #3); John Flores; Thomas Gill; John Johnson; Tom Patton; Felix Reyes; Grant Westerson; Parker Wise

Absent: Dave Pohorylo; Judi Sheiffele; Don Frost

CPA Staff: John Henshaw; Andrew Lavigne; Joe Salvatore; James Peterson (OPM)

MINUTES

1. Call to Order

Chair Kooris called the meeting to order at 5:18pm.

2. Public Comment

- 3. Consideration and approval of a resolution authorizing the Executive Director to negotiate and enter into an escrow agreement with Webster Bank, as required by Condition # 7 of DEEP License 201905859-SDF TW WQC for improvements to the New London State Pier, to fund fish habitat restoration projects as mitigation for coastal resource impacts authorized by the license, in an aggregate amount not-to-exceed \$3,425,000.00.**

Brian Thompson recused himself and left the meeting.

RESOLVED: That the Executive Director be and hereby is authorized, empowered and directed, for and on behalf of the Connecticut Port Authority (the "Authority"), to negotiate, execute and enter into that certain Mitigation Project Escrow Agreement ("Agreement") by and among the Authority and Webster Bank, in connection with the funding of fish habitat restoration projects, as required by Condition # 7 of DEEP License # 201905859-SDF TW WQC dated August 18, 2021, as mitigation for resource impacts from the construction of certain improvements at the State Pier facility in New London, Connecticut, substantially in the form attached hereto as the Exhibit to

Agenda Item #3, and to take such reasonable and necessary actions to execute and deliver any and all other reasonable and necessary documents in furtherance thereof.

Motion to approve made by John Johnson and seconded by Grant Westerson.

Chair Kooris noted that after the last board meeting we confirmed that the draft agreement approved at the November meeting was based on an example comparable agreement that DEEP indicated should be used as a template; however, we erroneously assumed that the presence of bank information in that document meant that the Authority was obligated to use that bank. Now that we have confirmed that the selection of the financial institution is at our discretion, the Authority intends to use Webster Bank, the same bank that is used for the Harbor Development Agreement escrow accounts.

John Henshaw walked the Board through the changes in the new agreement, including: the change to Webster Bank; DEEP no longer being a party to the agreement, but instead is a disbursement approver; there are no fees associated with the account and interest will be paid on the account and come back to the Authority; inclusion of an approval and callback process, to add another layer of control; and State Contracting Standards Board oversight was included in the agreement.

So VOTED.

4. Adjournment

Chair Kooris noted that the Authority's Annual Public Hearing would be held at 5:30pm.

Motion to adjourn by John Johnson, seconded by Grant Westerson. Meeting adjourned at 5:28pm.