

**CT Port Authority - Gen Op
Profit & Loss Budget vs. Actual
July 2019 through June 2020**

| | <u>Jul '19 - Jun 20</u> | <u>Budget</u> |
|---|-------------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 40000 · DOT Operating Appropriation | 400,000.00 | 400,000.00 |
| 40004 · Rent - Docks & Wharfs | 342,842.15 | |
| 40006 · Lease Rent | 1,666,666.66 | 5,000,000.00 |
| 40008 · Impact Fee | 75,000.00 | 150,000.00 |
| 40010 · Pilotage Commission | 87,083.61 | 132,000.00 |
| 40012 · Assessable Revenue | 415,616.48 | 500,000.00 |
| 40014 · Other Income | 3,250.00 | |
| 40016 · Interest Income | 776.51 | 550.00 |
| Total Income | 2,991,235.41 | 6,182,550.00 |
| Expense | | |
| SALARIES & RELATED EXPENSE | | |
| 50100 · Salaries | 202,878.15 | 239,208.00 |
| 50200 · Payroll Taxes | 14,694.47 | 29,000.00 |
| 50300 · Fringe Benefits | 160,882.96 | 179,406.00 |
| Total SALARIES & RELATED EXPENSE | 378,455.58 | 447,614.00 |
| CONTRACTUAL SERVICES | | |
| 51550 · Operations & Maintenance | 23,800.00 | 23,800.00 |
| 51100 · Audit | 19,570.00 | 19,570.00 |
| 51300 · Communications&Outreach/Sponsor | 24,799.24 | 173,000.00 |
| 51400 · Contractual Services | 250,374.94 | 254,825.00 |
| 51600 · Legal Services | 390,819.10 | 361,650.00 |
| 51700 · Marketing/Business Development | | |
| 51770 · Marketing/Business Dev. Other | 0.00 | 0.00 |
| 51710 · Advertising | 10,193.18 | 0.00 |
| 51720 · Meals | 104.40 | 0.00 |
| 51740 · Lodging | 0.00 | 0.00 |
| 51750 · Travel | 57.56 | 0.00 |
| 51700 · Marketing/Business Development - Other | 0.00 | 76,000.00 |
| Total 51700 · Marketing/Business Development | 10,355.14 | 76,000.00 |
| 51800 · Success Fee | 523,000.00 | 213,325.00 |
| Total CONTRACTUAL SERVICES | 1,242,718.42 | 1,122,170.00 |
| ADMINISTRATION & GENERAL EXP | | |
| 52050 · Dues/Membership | 3,298.85 | 11,100.00 |

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| 52200 · General Operations | | |
| 52205 · General Operations - Other | 0.00 | 0.00 |
| 52204 · Board Member Travel Reimb | 0.00 | 0.00 |
| 52201 · Travel & Lodging | 1,951.34 | 3,100.00 |
| 52202 · Meals & Entertainment | 63.02 | 3,100.00 |
| 52203 · Vehicle Expense | 626.41 | 3,100.00 |
| 52200 · General Operations - Other | 489.02 | |
| Total 52200 · General Operations | 3,129.79 | 9,300.00 |
| 52250 · Office Supplies | 3,880.94 | 9,300.00 |
| 52300 · Premises R&M Services | 0.00 | 0.00 |
| 52400 · Rent | 24,768.00 | 26,900.00 |
| 52550 · Telephone/Internet | 4,287.69 | 4,600.00 |
| 52600 · Utility Expense | -325.03 | |
| 52650 · Insurance | | |
| 52651 · Insurance - Wrks Comp Ins | 0.00 | 0.00 |
| 52652 · Insurance - Liability | 82,420.90 | 63,000.00 |
| 52653 · Insurance - Vehicle | 2,365.00 | 2,000.00 |
| Total 52650 · Insurance | 84,785.90 | 65,000.00 |
| Total ADMINISTRATION & GENERAL EXP | 123,826.14 | 126,200.00 |
| Total Expense | 1,745,000.14 | 1,695,984.00 |
| Net Ordinary Income | 1,246,235.27 | 4,486,566.00 |
| Other Income/Expense | | |
| Other Expense | | |
| 59000 · Contingency | 0.00 | 0.00 |
| 53000 · Depreciation Expense | 8,833.17 | 8,833.00 |
| 54000 · Development Period Payment | 0.00 | 41,972.00 |
| 55000 · Impact Fee - City Of New London | 75,000.00 | 75,000.00 |
| 56000 · Revenue Share Expense-NL | 50,000.00 | 50,000.00 |
| Total Other Expense | 133,833.17 | 175,805.00 |
| Net Other Income | -133,833.17 | -175,805.00 |
| Net Income | 1,112,402.10 | 4,310,761.00 |