

CT Port Authority - Gen Op
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · DOT Operating Appropriation	280,000.00	400,000.00	70.0%
40004 · Rent - Docks & Wharfs	122,804.40		
40006 · Lease Rent	250,000.02	2,500,000.00	10.0%
40008 · Impact Fee	75,000.00	75,000.00	100.0%
40010 · Pilotage Commission	22,058.90	66,000.00	33.4%
40012 · Assessable Revenue	125,000.04	250,000.00	50.0%
40014 · Other Income	3,250.00		
40016 · Interest Income	566.39	550.00	103.0%
Total Income	878,679.75	3,291,550.00	26.7%
Expense			
SALARIES & RELATED EXPENSE			
50100 · Salaries	150,667.74	239,208.00	63.0%
50200 · Payroll Taxes	11,362.72	29,000.00	39.2%
50300 · Fringe Benefits	111,346.70	179,406.00	62.1%
Total SALARIES & RELATED EXPENSE	273,377.16	447,614.00	61.1%
CONTRACTUAL SERVICES			
51550 · Operations & Maintenance	0.00	23,800.00	0.0%
51100 · Audit	18,960.00	19,570.00	96.9%
51300 · Communications&Outreach/Sponsor	18,659.66	173,000.00	10.8%
51400 · Contractual Services	82,002.43	254,825.00	32.2%
51600 · Legal Services	204,442.19	361,650.00	56.5%
51700 · Marketing/Business Development			
51710 · Advertising	10,193.18		
51720 · Meals	104.40		
51750 · Travel	57.56		
51700 · Marketing/Business Development - Other	0.00	76,000.00	0.0%
Total 51700 · Marketing/Business Development	10,355.14	76,000.00	13.6%
51800 · Success Fee	0.00	213,325.00	0.0%
Total CONTRACTUAL SERVICES	334,419.42	1,122,170.00	29.8%
ADMINISTRATION & GENERAL EXP			
52050 · Dues/Membership	665.00	11,100.00	6.0%
52200 · General Operations			
52201 · Travel & Lodging	720.97	3,100.00	23.3%
52202 · Meals & Entertainment	63.02	3,100.00	2.0%
52203 · Vehicle Expense	317.23	3,100.00	10.2%
52200 · General Operations - Other	153.30		
Total 52200 · General Operations	1,254.52	9,300.00	13.5%

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Accrual Basis

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52250 · Office Supplies	2,930.40	9,300.00	31.5%
52400 · Rent	10,320.00	26,900.00	38.4%
52550 · Telephone/Internet	2,120.97	4,600.00	46.1%
52600 · Utility Expense	-325.03		
52650 · Insurance			
52651 · Insurance - Wrks Comp Ins	0.00	0.00	0.0%
52652 · Insurance - Liability	58,330.00	63,000.00	92.6%
52653 · Insurance - Vehicle	2,365.00	2,000.00	118.3%
Total 52650 · Insurance	60,695.00	65,000.00	93.4%
Total ADMINISTRATION & GENERAL EXP	77,660.86	126,200.00	61.5%
Total Expense	685,457.44	1,695,984.00	40.4%
Net Ordinary Income	193,222.31	1,595,566.00	12.1%
Other Income/Expense			
Other Expense			
53000 · Depreciation Expense	0.00	8,833.00	0.0%
54000 · Development Period Payment	0.00	41,972.00	0.0%
55000 · Impact Fee - City Of New London	75,000.00	75,000.00	100.0%
56000 · Revenue Share Expense-NL	0.00	50,000.00	0.0%
Total Other Expense	75,000.00	175,805.00	42.7%
Net Other Income	-75,000.00	-175,805.00	42.7%
Net Income	118,222.31	1,419,761.00	8.3%