



REGULAR MEETING OF THE
CONNECTICUT PORT AUTHORITY
BOARD OF DIRECTORS

TUESDAY MAY 19, 2020 (12:00 P.M.)

Location:

In response to concerns regarding the spread of coronavirus disease (COVID-19), and in the interest of the safety and well-being of participants, this meeting will be held remotely by conference call (as permitted by Executive Order 7B).

Board Attendance

- Chairman David Kooris; Vice-Chair Don Frost; Parker Wise; Dan Krupnick; Jeff Beckham; Brian Thompson; Dave Pohorylo; Alexandra Daum; Nancy DiNardo; Grant Westerson; Mark Rolfe; Gregg Scully; John Johnson
- Absent: Judi Sheiffele

CPA Staff/Other: Casandra Berthiaume; Andrew Lavigne; Joseph Salvatore; Ann Harter (OPM)

MINUTES

1. Call to Order

Chairman Kooris called the meeting to order at 12:04pm.

2. Approval of Minutes of April 27, 2020

A motion to approve the minutes of April 27, 2020 was made by John Johnson and seconded by Gregg Scully. An edit was noted to remove the Blum Shapiro auditors from the attendance list, as they participated in the Finance Committee meeting, not the Board meeting. So voted unanimously.

3. Public Participation Relating to Agenda Items

4. Authority Update and Comments from the Chairman

5. Finance Committee Report

6. Consideration and approval of a resolution ratifying and confirming the designation of Joseph R. Salvatore as an additional Authority Representative pursuant to the Escrow Agreement.

RESOLVED: That the Board of Directors of the Connecticut Port Authority (the "Authority") hereby ratifies and confirms the designation of Joseph R. Salvatore as an additional Authority Representative pursuant to that certain Escrow Agreement dated February 11, 2020 by and among the Authority, Webster Bank, N.A. and North East

Offshore LLC (the “Escrow Agreement”), and it is hereby further resolved that the execution of any and all reasonable and necessary documents and the taking of any and all reasonable and necessary actions by the Chairperson, Vice Chairperson and Joseph R. Salvatore in furtherance thereof and pursuant to the Escrow Agreement are hereby ratified and confirmed.

A motion was made by John Johnson, seconded by Parker Wise and so voted unanimously.

7. Office of Policy and Management (OPM) Update

8. Old Business

- (a) Accounting Policy and Procedure Manual
- (b) Bylaw Revisions
- (c) Executive Director Search Update
- (d) Legal Services Request for Proposals Update

9. New Business

A motion was made by David Kooris to entertain New Business on the topic of FY20 Budget Revisions, seconded by John Johnson and so voted unanimously.

RESOLVED: That in order to prevent budgetary overdrafts the Connecticut Port Authority Finance Committee hereby recommends to the Board of the Connecticut Port Authority the following changes to the original budget:

- Reduce 50100 Salaries to \$239,208
- Reduce 50300 Fringe Benefits to \$179,406
- Increase 51400 Contractual Services to \$254,825
- Increase 51550 Operations & Maintenance to \$23,800
- Increase 51600 Legal Services to \$361,650
- Increase 53000 Depreciation Expense to \$8,833
- Reduce 54000 Development Period Payment to \$41,972

A motion was made by John Johnson, seconded by Grant Westerson and so voted unanimously.

A motion was made by Alexandra Daum to entertain additional New Business on the topic of Revisions to the Authority’s Bylaws, was seconded by Grant Westerson and so voted unanimously.

In addition to the revisions initially recommended to the Board by the Office of Policy and Management in January 2020 and in line with discussion at the April 27, 2020 Board meeting, OPM further recommends modest revisions be made with regard to signatory authority and dual signatory authority. OPM’s additional revisions were considered by the Finance Committee at the 10:00am May 19, 2020 meeting and recommended for adoption by the full Board.

A motion was made by John Johnson, seconded by Parker Wise and so voted unanimously.

10. Call to the Public

11. Adjournment

A motion to adjourn was made by John Johnson, seconded by Dan Krupnick. The meeting adjourned at 1:00pm.