

## EXECUTIVE SUMMARY

For over three centuries, Connecticut's maritime industry has been an essential driver of the state's economy. To quantify the industry's impact, the Connecticut Port Authority (CPA) commissioned an economic impact analysis from the Connecticut Economic Resource Center Inc (CERC).

The study provides a snapshot in time of the economic impact the maritime industry has across the state, providing a data-driven baseline from which we can measure future economic growth and job creation.

## HIGHLIGHT

The study found that the maritime industry in Connecticut generates an estimated **\$11.2 billion dollars annually** and supports an estimated **59,800 jobs** across the state.

Breakdown of the Maritime Industry's Economic Impact:

- 67% from Businesses and Nonprofits (nearly \$7.5 billion)
- 25% from Government (over \$2.8 billion)
- 8% from Recreation and Tourism (\$896 million)

Breakdown of the Maritime Industry's Impact on Jobs:

- 63% from Businesses and Nonprofits (est. 37,652 jobs)
- 24% from Government (est. 14,371 jobs)
- 13% from Recreation and Tourism (est. 7,726 jobs)





## KEY TAKEAWAYS FROM INDIVIDUAL CATEGORIES

The study examines five categories of maritime activities around Connecticut. Due to the overlap across categories, the totals presented in each chapter will differ from the totals presented for the full maritime industry.

### 1. Commodities at the Deepwater Ports and Stamford Harbor (Ch.2)

The commodities that move through Connecticut's three deepwater ports and Stamford Harbor had a combined economic impact on output of **\$7.1 billion** and supported **more than 40,600 jobs** across the state.

### 2. Maritime Activities in the Deepwater Port Districts (Ch.3)

The maritime activities in Connecticut's three deepwater port districts (Bridgeport, New Haven and New London) generate an economic impact of **\$1.7 billion** annually.

### 3. Maritime Activities of Federal, State and Local Governments (Ch.4)

The maritime activities of federal, state, and local governments generate **\$3.7 billion** in economic impact and support **over 18,760 jobs**.

### 4. Maritime Activities of For-Profit Businesses and Nonprofit Organizations (Ch.5)

The maritime-related activities of for-profit businesses and nonprofit organizations generate **\$9.7 billion** and generate an estimated **49,000 jobs** for Connecticut residents.

### 5. Maritime-Related Recreation and Tourism (Ch.6)

Maritime recreational activities and tourism generate **\$1.2 billion** and support **more than 10,000 jobs** across Connecticut.