



MEETING MINUTES OF THE
CONNECTICUT PORT AUTHORITY
FINANCE COMMITTEE

TUESDAY, APRIL 16, 2019 (12:00 P.M.) OLD LYME TOWN HALL

Present: Chairman Bonnie Reemsnyder; Parker Wise; David Pohorylo; Gerri Lewis; Sandy Berthiaume; Evan Matthews(1:40 pm)

Absent: Scott Bates; John Johnson

Call to Order

Chairman Reemsnyder called the meeting to order at 12:00 p.m.

Minutes: A motion by Mr. Wise to accept the March minutes was seconded by Mr. Pohorylo and was so voted unanimously.

Public Participation relating to Agenda Items – None

State Audit Update:

The Finance Committee was given the State Audit Report. Ms. Reemsnyder noted that the committee did not have time to review the report. She asked the committee to review the Audit Report for discussion at the next meeting.



Finance Report:

Ms. Reemsnyder led the discussion of the Statement of Revenues and Expenditures for the period ended March, 2019. There was a question about the CPA vehicle purchase at the previous meeting. Ms. Lewis reported that the vehicle purchase was discussed in an Executive Director’s report which was accepted on motion at a board meeting in 2018.

Mr. Pohorylo questioned some of the expenditures.

Mr. Pohorylo questioned Director Evans about why he hired an HR person.

Chairman Reemsnyder asked Ms. Lewis to check if there was a proposal for our next audit by BlumShapiro.

Purchasing Policies and Procedures DRAFT:

The Finance Committee was sent a clear and red lined copy of this document. Due to the discussion of the budget, it was decided that this item be tabled for further discussion.

New Business: None

Old Business:

Budget discussion:

The finance committee had several questions on the accuracy of some of the numbers in the budget and discussed it in detail. All felt that the legal line item was excessive. Ms. Reemsnyder noted that she would have a discussion with Chairman Bates regarding legal.





This budget document is a work in progress. It was agreed that the FY 19-20 budget document would be further discussed at the May meeting.

At the end of the meeting, Ms. Berthiaume gave the Finance Committee copies of the accounting software search results. Ms. Lewis noted that she was getting a CPA to come in to speak to QuickBooks.

Executive Session pursuant to C.G.S. 1-200(6)(D) relating to site selection or the lease, sale, or purchase of real property None

Adjournment:

A motion to adjourn at 2:00 p.m. was made by Mr. Wise, seconded by Ms. Reemsnyder and was so voted unanimously.

