

CT Port Authority
Funds Expended and Revenue Collected
General Fund
Period Ended 6/30/2018

	Beginning of FY 2018 (Pre Audit Adj)	July 2017 thru June 2018 Rev & Exp	Total FY18 Estimated Rev & Exp
ASSETS			
Cash	156,503.16		
Accounts Receivable	21,008.54		
Prepaid Rent	12,430.14		
Due from DECD	596,904.33		
Security Deposits	<u>1,133.33</u>		
Total Assets	<u><u>787,979.50</u></u>		
LIABILITIES			
Accounts Payable	35,942.31		
Accrued Salaries Payable	9,195.39		
Accrued Social Security Taxes	657.02		
Accrued Compensated Abscences	<u>2,320.00</u>		
Total Liabilities	48,114.72		
EQUITY			
Fund Balance	739,864.78		
Total Liabilities and Fund Balance	<u><u>787,979.50</u></u>		

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REVENUES			
Annual appropriation from State plus PY Carryforward		548,868	636,644
6% of Assessable revenue		439,304	570,667
State Pier lease, base rent		197,107	192,000
Pilot revenues		63,006	64,000
Other income		31,509	
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Total Revenues		1,279,794	1,463,311
 EXPENDITURES			
Salary expenditures			
Personnel (direct)		198,505	220,000
Personnel (fringe)		153,611	176,000
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Total salary expenditures		352,116	396,000
 Fixed expenditures			
Utilities		18,305	20,000
Insurance		58,079	50,000
Audit		22,460	15,000
Rent			13,600
Misc.		145	25,000
Dues and memberships		10,752	10,000
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Total fixed expenditures		109,741	133,600
 Variable expenditures			
Legal		203,967	125,000
Marketing & business development		85,680	250,000
Communication & outreach		65,437	200,000
Studies / RFP process		21,808	230,000
Office relocation, equipment, and supplies		85,287	100,000
Additional staff		111,107	50,000
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Total variable expenditures		573,286	955,000
 Operations and capital maintenance reserve			
		<hr/>	<hr/>
			250,000
Total expenditures		<hr/>	<hr/>
		1,035,143	1,734,600