MEETING OF THE

CONNECTICUT PORT AUTHORITY

FINANCE COMMITTEE

TUESDAY OCTOBER 24, 2017 (10:00 A.M.)

CT PORT AUTHORITY OFFICE

455 BOSTON POST ROAD STE. 204

OLD SAYBROOK, CONNECTICUT 06475

MINUTES

1. Call to Order.

Ms. Reemsnyder called the meeting to order at 10:01 a.m.

1. Public Participation relating to Agenda Items-None
2. Financial Report – Ms. Reemsnyder noted that now we have a bookkeeper who will be organizing a chart of accounts.
3. Blum Shapiro Audit Services Update – Ms. Reemsnyder reported that Blum Shapiro is currently performing our audit and working with our bookkeeper. The audit is from July 1, 2016 through June 30, 2017.
4. Review and discuss 2018 Budget – The committee went through the 2017-2018 budget. Capital maintenance and operations were discussed. A motion to present the draft budget for recommendation to the full board was made by Mr. Johnson, seconded by Mr. Juan and was so voted unanimously

6. **Executive Session pursuant to C.G.S. 1-200(6)(D) relating to site selection or the lease, sale, or purchase of real property NONE**

7. Adjournment.